

**Exhibit 18 to Sheeren Affidavit**

**Summary of Two Variants of Definitions of Realized Loss  
In Governing Agreements for Disputed "Exhibit E" Trusts**

Variant	Description	Number Of Trusts	Representative Definition of Realized Loss	Are Senior Certificates Allocated Realized Losses?
1	The definition of Realized Loss <u>does not</u> limit subsequent recovery write-ups to Subordinate Certificates.	21	Realized Loss: Any (i) Bankruptcy Loss or (ii) as to any Liquidated Mortgage Loan, (x) the Outstanding Principal Balance of such Liquidated Mortgage Loan plus accrued and unpaid interest thereon at the Mortgage Interest Rate through the last day of the month of such liquidation, less (y) the related Net Liquidation Proceeds with respect to such Mortgage Loan and the related Mortgaged Property; provided, however, that in the event the Master Servicer receives Subsequent Recoveries with respect to any Mortgage Loan, <u>the amount of the Realized Loss with respect to that Mortgage Loan will be reduced to the extent such Subsequent Recoveries are applied to reduce the Certificate Principal Balance of any Class of Certificates on any Distribution Date.</u>	Yes:  The Applied Realized Loss Amount shall be allocated first to the Class B-3 Certificates, the Class B-2 Certificates, the Class B-1 Certificates, the Class M-2 Certificates and the Class M-1 Certificates, in that order (so long as their respective Certificate Principal Balances have not been reduced to zero), and <u>thereafter the Applied Realized Loss Amount shall be allocated to the Class A-1 Certificates</u> until the Certificate Principal Balance of such Class has been reduced to zero.
2	The definition of Realized Loss <u>does</u> limit subsequent recovery write-ups to Subordinate Certificates.  However, in one or more Loan Groups, Senior Certificates are not allocated Realized Losses, so are not eligible for a write-up in any event.	5	Realized Loss: With respect to each Mortgage Loan as to which a Final Recovery Determination has been made, an amount (not less than zero) equal to (i) the unpaid principal balance of such Mortgage Loan as of the commencement of the calendar month in which the Final Recovery Determination was made, plus (ii) accrued interest from the Due Date as to which interest was last paid by the Mortgagor through the end of the calendar month in which such Final Recovery Determination was made, calculated in the case of each calendar month during such period (A) at an annual rate equal to the annual rate at which interest was then accruing on such Mortgage Loan and (B) on a principal amount equal to the Stated Principal Balance of such Mortgage Loan as of the close of business on the Distribution Date during such calendar month, minus (v) the proceeds, if any, received in respect of such Mortgage Loan during the calendar month in which such Final Recovery Determination was made, net of amounts that are payable therefrom to the Company pursuant to this Agreement or the applicable Servicer pursuant to the related Servicing Agreement. In addition, to the extent the Master Servicer receives Subsequent Recoveries with respect to any Mortgage Loan, <u>the amount of the Realized Loss with respect to that Mortgage Loan will be reduced to the extent such recoveries are distributed to any Class of related Subordinate Certificates</u> or applied to increase Excess Spread on the related Loan Group on any Distribution Date.	No:  6.05(h): <u>No allocations of any Realized Losses shall be made to the</u> Certificate Principal Balances of the <u>Group 1 Senior Certificates</u> or Class I-P Certificates.